

CITY OF SANTA FE, NEW MEXICO
Internal Service Funds
Combining Statement of Revenues, Expenses
and Changes in Net Assets
For the Year Ended June 30, 2003

	Risk Management	Santa Fe Health Fund	Worker's Compensation Fund	Retiree Health Care Fund	Totals
Operating revenues:					
Premiums	\$ 3,698,922	\$ 7,340,702	\$ 599,971	\$ 1,073,485	\$ 12,713,080
Total operating revenues	3,698,922	7,340,702	599,971	1,073,485	12,713,080
Operating expenses:					
Salaries, wages and fringe benefits	492,230	-	14,093	-	506,323
Contractual services and utilities	90,323	354,688	71,333	125,363	641,707
Repairs and maintenance	747	-	-	-	747
Supplies	16,930	-	-	-	16,930
Depreciation expense	20,172	-	-	-	20,172
Insurance premiums	1,740,424	273,100	-	61,352	2,074,876
Claims and judgements	826,885	6,309,401	690,495	1,791,512	9,618,293
Excess insurance	-	450,180	65,311	95,552	611,043
Workers comp administration fee	-	-	29,968	-	29,968
Other	6,196	-	-	-	6,196
Total operating expenses	3,193,907	7,387,369	871,200	2,073,779	13,526,255
Operating income (loss)	505,015	(46,667)	(271,229)	(1,000,294)	(813,175)
Non-operating revenues (expenses):					
Investment income	304,163	72,635	183,434	47,401	607,633
Total non-operating revenues (expenses)	304,163	72,635	183,434	47,401	607,633
Income (loss) before transfers	809,178	25,968	(87,795)	(952,893)	(205,542)
Other Financing Sources (uses):					
Transfers in	-	105,357	-	1,127,929	1,233,286
Transfers out	(1,820,880)	-	(275,000)	-	(2,095,880)
Total other financing sources (uses)	(1,820,880)	105,357	(275,000)	1,127,929	(862,594)
Change in net assets	(1,011,702)	131,325	(362,795)	175,036	(1,068,136)
Net assets, beginning of year	5,796,897	159,819	3,409,751	975,453	10,341,920
Net assets, end of year	\$ 4,785,195	\$ 291,144	\$ 3,046,956	\$ 1,150,489	\$ 9,273,784